



Consumer Markets (CM)



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The attached industry update from KPMG Manabat Sanagustin & Co. is a bi-monthly collection of the latest news and developments from the Consumer Markets (CM) sector. We hope that you will find this service, which the Firm provides its clients for the different Lines Of Business, interesting and useful.

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If you want us to send this to any other member of your company, please contact Ann Millaine T. Ambayec, KPMG Markets Communications Officer, at 8857000 loc 282 or at aambayec@kpmg.com.

Stable outlook for RP food giants

Credit ratings firm Moody's yesterday gave a "stable" outlook on Philippine food giants San Miguel Corp. and Universal Robina along with 10 other Asian consumer products and retail firms, saying their businesses were practically assured by strong domestic demand despite turmoil in the United States and Europe. <http://www.bworld.com.ph/BW070408/content.php?id=003>

Cacao growers target output hike to 100,000 MT in six years

The country's cocoa industry aims to increase production of cocoa beans to 100,000 metric tons (MT) by the year 2014 from the current 6,000 MT-a-year output in order to take advantage of rising prices and global demand. <http://www.bworld.com.ph/BW070308/content.php?id=052>

Prices of bread expected to remain stable this month

Local flour prices are expected to remain stable until next month, after which bread prices could start declining gradually. Philippine Baking Industry Group (PhilBaking) President Simplicio Umali Jr. said bakers obtained assurances from local flour millers that they will not increase prices due to an expected drop in global wheat prices. <http://www.bworld.com.ph/BW070108/content.php?id=053>

Jollibee affiliate allots P27M for branch expansion

Jollibee food Corp.'s (JFC) low-cost homestyle Filipino fastfood chain Manong Pepe's Karinderia intends to have at least nine additional branches this year to cater to the growing demand for affordable meals. <http://www.bworld.com.ph/BW063008/content.php?id=041>

Corn farmers start planting more areas to increase production

Farmers have started planting corn in an additional 5,000 hectares, as the Agriculture department races to address the increasing global cost of yellow corn, which is used mainly for feeds. <http://www.bworld.com.ph/BW063008/content.php?id=054>



Local food producers target halal market

Local producers of halal foods and other industry stakeholders will be crafting new strategies on how the country can better exploit the \$550- billion, and still growing, global halal market.

<http://www.businessmirror.com.ph/06252008/economy05.html>

Purefoods to pursue P1.5-B expansion

San Miguel Purefoods Co. is ready to continue the P1.5-billion expansion of its piggery venture with resolution of the dispute over the property in Sumilao, Bukidnon, according to Purefoods president Francis Alejo III.

<http://www.businessmirror.com.ph/06302008/companies04.html>

Feedback

Please contact Wilfredo Z. Palad (+632 885 7000 ext: 224 or wpalad@kpmg.com.ph) or Ann Millaine T. Ambayec (+632 885 7000 ext. 282 or aambayec@kpmg.com.ph) to discuss your views/suggestions.

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