



Consumer Markets (CM)



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Bakers seek price freeze on flour

Local coco-oil refiners to import cheaper palm olein from Indonesia, Malaysia

McDo franchisee shelves IPO plan

The attached industry update from KPMG Manabat Sanagustin & Co. is a bi-monthly collection of the latest news and developments from the Consumer Markets (CM) sector. We hope that you will find this service, which the Firm provides its clients for the different Lines Of Business, interesting and useful.

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If you want us to send this to any other member of your company, please contact Ann Millaine T. Ambayec, KPMG Markets Communications Officer, at 8857000 loc 282 or at aambayec@kpmg.com.

Rice yield exceeds target for 1st half

Production of “palay,” rice before milling, has exceeded government targets in the first half of the year, reaching 7.12 million metric tons from about 91 percent of lands planted to the grain, according to data from the Department of Agriculture.

<http://business.inquirer.net/money/topstories/view/20080612-142174/Rice-yield-exceeds-target-for-1st-half>

Brewers struggling to slake thirst for mergers

The global beer industry has a growing thirst for mergers as brewers struggle to cope with falling consumption in traditional big markets and soaring prices of raw materials.

http://newsinfo.inquirer.net/breakingnews/world/view_article.php?article_id=142834

Jollibee Foods buys 70% stake in Taiwanese restaurant chain

Jollibee Foods Corp. has added a Taipei restaurant in its growing portfolio of restaurant chains offering Chinese cuisine, clinching a deal to buy 70% of the small food chain and invest more to open additional outlets in Taiwan and mainland China.

<http://www.bworld.com.ph/BW062008/content.php?id=042>

Egg producers ask government to regulate industry amid oversupply

With the country now experiencing an oversupply of eggs due to overproduction and low demand, the egg-producing sector is asking the government to regulate the industry, particularly the entry of new players and importation of parent stocks.

<http://www.businessmirror.com.ph/06192008/economy04.html>

Poultry raisers await release of new importation rules

Poultry raisers are still awaiting the release of the new rules covering the importation of chicken under the minimum access volume (MAV) scheme.

<http://www.businessmirror.com.ph/06182008/economy02.html>

RP negotiating for access to tuna fishing grounds of 3 territories

The Philippines is now negotiating for access to tuna fishing grounds in at least three territories belonging to the Federated States of Micronesia.

<http://www.businessmirror.com.ph/06162008/economy03.html>



Bakers seek price freeze on flour

Three bakeries associations disclosed they are enjoining flour millers to keep flour prices from increasing during this season, especially now that global wheat prices have reportedly started to decline and are forecast to continue moving downward.

<http://www.businessmirror.com.ph/06162008/headlines06.html>

Local coco-oil refiners to import cheaper palm olein from Indonesia, Malaysia

To ease the public's burden on the continued rise of cooking oil in the country, local coconut-oil refiners announced they will be importing the cheaper palm olein from Indonesia and Malaysia to fill up the requirements in the wet markets and community rolling stores.

<http://www.businessmirror.com.ph/0613&142008/economy06.html>

McDo franchisee shelves IPO plan

The country's second-largest fastfood brand, McDonald's, is shelving its plans to go public due to weak market conditions.

<http://www.businessmirror.com.ph/06122008/companies03.html>

Feedback

Please contact Wilfredo Z. Palad (+632 885 7000 ext: 224 or wpalad@kpmg.com.ph) or Ann Millaine T. Ambayec (+632 885 7000 ext. 282 or aambayec@kpmg.com.ph) to discuss your views/suggestions.

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